Universal Technical Institute (UTI) Launches New Welding Technology Program

RANCHO CUCAMONGA, Calif., July 20, 2017 /<u>PRNewswire</u>/ -- <u>Universal Technical Institute</u> (NYSE: UTI) launched a new Welding Technology program at its Rancho Cucamonga campus.

Welders are increasingly in demand in industries ranging from automotive fabrication and motorsports to aerospace, energy and virtually every kind of manufacturing. Between 2014 and 2024 industry will need to fill more than 128,000 new and replacement positions.¹

"The Rancho Cucamonga campus is the first of multiple UTI campuses slated to launch the welding program as a part of UTI's strategy to grow our student population and serve industry's needs," said Roger Speer, Campus President and Regional Vice President. "At a time when our country has such a strong and growing demand for skilled professionals, the welding program gives students industry-aligned training and another promising career path."

The 36-week program, built in collaboration with Lincoln Electric, a global leader in the welding industry, trains students for American Welding Society certification, and is approved by the California Bureau of Private Postsecondary Education (BPPE) and accredited by the Accrediting Commission of Career Schools and Colleges (ACCSC). Courses will include Principles of Welding, Gas Metal and Shielded Metal Arc Welding, Pipe Welding, Safety, and more.

"Lincoln Electric has a century of commitment to educating welders. With the critical shortage of welders today, we accelerated our efforts to provide educators at every level with skills and knowledge that employers demand. We are excited to offer the UTI team our products, services and expertise to help develop an outstanding welding education program," said Jason Scales, manager, educational services, Lincoln Electric.

The Welding Technology program complements UTI's core automotive, diesel, motorcycle, marine and collision repair programs across the nation.

About Lincoln Electric

Lincoln Electric is the world leader in the design, development and manufacture of arc welding products, robotic arc welding systems, plasma and oxy-fuel cutting equipment and has a leading global position in the brazing and soldering alloys market. Headquartered in Cleveland, Ohio, Lincoln has 48 manufacturing locations, including operations and joint ventures in 19 countries and a worldwide network of distributors and sales offices covering more than 160 countries. For more information about Lincoln Electric and its products and services, visit the Company's website at <u>www.lincolnelectric.com</u>.

About Universal Technical Institute, Inc.

Headquartered in Scottsdale, Arizona, Universal Technical Institute, Inc. (NYSE: UTI) is the leading provider of postsecondary education for students seeking careers as professional automotive, diesel, collision repair, motorcycle and marine technicians. With more than 200,000 graduates in its 52-year history, UTI offers undergraduate degree and diploma programs at 12 campus locations across the United States as well as manufacturer-specific training programs at dedicated training centers. Through its campus-based school system, UTI provides specialized postsecondary education programs under the banner of several well-known brands, including Universal Technical Institute (UTI), Motorcycle Mechanics Institute and Marine Mechanics Institute (MMI) and NASCAR Technical Institute (NASCAR Tech).

For more information, visit <u>www.uti.edu</u>. Like UTI on <u>www.facebook.com/UTI</u> or follow UTI on Twitter <u>@UTITweet</u>, <u>@MMITweet</u> and <u>@NASCARTechUTI</u>.

For information about our graduation rates, the median debt of students who completed the program and other important information, visit our website at <u>www.uti.edu/disclosure</u>.

¹ Source: Based on data compiled from the U.S. Bureau of Labor Statistics, Employment Projections, <u>www.bls.gov</u>, viewed July 13, 2017.

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