## Universal Technical Institute teams up with Mitsubishi Materials as new CNC Machining program launch nears

World-class manufacturer to provide cutting-edge tools and tech solutions for students enrolled in new, state-of-the-industry training

SCOTTSDALE, Ariz., July 13, 2017 /PRNewswire/ -- <u>Universal Technical Institute</u> (NYSE: UTI) has inked a partnership with <u>Mitsubishi Materials U.S.A. Corporation</u>, global leader in manufacturing and materials innovation. Mitsubishi Materials will provide tools and products for students enrolled in UTI's new Computer Numerical Control (CNC) Machining Technology program.

Developed in partnership with industry leader Roush Yates Engines, the new course will be offered at UTI's NASCAR Tech campus in Mooresville N.C. The machining and CNC training will give students the skills to start careers as entry-level CNC technicians. These highly skilled technicians are in demand and use sophisticated computer programming to make high-precision parts for multiple industries, including motorsports, aviation, advanced and medical manufacturing.

"The need for CNC technicians has never been greater, and UTI's new CNC program will play an instrumental role in meeting that demand," said Mike Pace, Executive Director of Marketing, Engineering and Business Development for Mitsubishi Materials U.S.A. "Not only will students benefit from a state-of-the-art curriculum that aligns with the highest industry standards, they'll have the advantage of training with an extensive range of superior products at their fingertips. We're proud to be part of the program and to help develop tomorrow's CNC technicians."

The official launch of the CNC Machining Technology program will be celebrated with a ribbon-cutting ceremony Wednesday, July 26, at the NASCAR Tech campus. Classes begin Monday, August 14.

"We are thrilled to welcome Mitsubishi Materials to the UTI and NASCAR Tech team," saidJohn Dodson, VP of Business Alliances & NASCAR for UTI. "Having Mitsubishi Materials as an industry partner and preferred vendor will give our students access to some of the most innovative tools and technologies in the world, and our graduates will have a leg up to pursue careers in the sought-after field of CNC machining."

**About Mitsubishi Materials U.S.A (MMUS)**: Established in 1984, principally for the sale and distribution of Carbide Cutting tools in North America, Mitsubishi Materials U.S.A. Corporation (MMUS), formerly known as FABMET, is a wholly owned subsidiary of Mitsubishi Materials Corporation (MMC). MMUS sells Mitsubishi Materials carbide cutting tools through a number of sales channels in the U.S.A., Canada, and Mexico. Offices are located in Los Angeles, Chicago, Toronto, and Queretaro, Mexico, and manufacturing in Brighton, Michigan. MMUS has created a world-class sales and service organization to meet the needs of customers all over North America. MMC also produces a comprehensive range of cemented carbide tools (Advanced Materials and Tools Company), heat and corrosion resistant alloys, sintered machine parts, precision molding dies, casting products, and aluminum cans. These products are vital elements in the use and production of automobiles, electronic parts, machine tools, consumer electronic equipment, and plant and home construction.

**About Universal Technical Institute, Inc.:** Headquartered in Scottsdale, Arizona, Universal Technical Institute, Inc. (NYSE: UTI) is the leading provider of postsecondary education for students seeking careers as professional automotive, diesel, collision repair, motorcycle and marine technicians. With more than 200,000 graduates in its 52-year history, UTI offers undergraduate degree and diploma programs at 12 campus locations across the United States, as well as manufacturer-specific training programs at dedicated training centers. Through its campus-based school system, UTI provides specialized post-secondary education programs under the banner of several well-known brands, including Universal Technical Institute (UTI), Motorcycle Mechanics Institute and Marine Mechanics Institute (MMI) and NASCAR Technical Institute (NASCAR Tech).

For more information, visit <a href="www.uti.edu">www.uti.edu</a>. Like UTI on <a href="www.facebook.com/UTI">www.facebook.com/UTI</a> or follow UTI on Twitter @UTITweet, @MMITweet, and @NASCARTechUTI.

**About NASCAR Technical Institute**: NASCAR Technical Institute, the exclusive educational partner of NASCAR, is one of 12 campuses operating under parent company Universal Technical Institute (UTI), a nationwide provider of technical education training for students seeking careers as professional automotive, motorsports, diesel, collision repair, motorcycle and marine technicians. NASCAR Tech is the country's only technical training school to combine a complete automotive technology curriculum and a NASCAR-approved technologies curriculum into a single program. Students learn the basics of engine construction, lubrication systems, chassis fabrication, dyno testing, racing theory principles, NASCAR rules and regulations, as well as the teamwork needed in today's automotive and motorsports industries. Follow NASCAR Tech on Twitter at @NASCARTechUTI.

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