

## Universal Technical Institute Declares Quarterly Cash Dividend

SCOTTSDALE, Ariz., March 2, 2016 /PRNewswire/ -- **Universal Technical Institute, Inc.** (NYSE: UTI), the leading provider of automotive technician training, announced today that its board of directors approved a quarterly cash dividend on UTI common stock of \$0.02 per share, payable on March 31, 2016, to common stockholders of record as of March 21, 2016.

### About Universal Technical Institute, Inc.

Headquartered in Scottsdale, Arizona, Universal Technical Institute, Inc. (NYSE: UTI) is the leading provider of post-secondary education for students seeking careers as professional automotive, diesel, collision repair, motorcycle and marine technicians. With more than 190,000 graduates in its 50-year history, UTI offers undergraduate degree and diploma programs at 12 campuses across the United States, as well as manufacturer-specific training programs at dedicated training centers. Through its campus-based school system, UTI provides specialized post-secondary education programs under the banner of several well-known brands, including Universal Technical Institute (UTI), Motorcycle Mechanics Institute and Marine Mechanics Institute (MMI) and NASCAR Technical Institute (NASCAR Tech). For more information visit [www.uti.edu](http://www.uti.edu).

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/universal-technical-institute-declares-quarterly-cash-dividend-300229824.html>

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